30 Year One-Time Cash Payment Agreement

 Must print in Black or Blue ink ONLY

 Employee ID
 Rcd No.
 Last Name, First Name
 Position Title

 Department ID
 Pay Period to Begin Benefit
 Pay Date to Begin Benefit
 Telephone

Refer to 30 Year One-Time Cash Payment procedure for further information.

Eligibility Criteria - A one-time opportunity to receive cash payments in the amount specified in the applicable Memorandum of Understanding (MOU) or Compensation Plan for 26 consecutive pay periods is available if the employee meets the following criteria:

- Must have completed at least 25 years of service credit, including reciprocity, as defined in the applicable MOU or Compensation Plan <u>AND</u>
- Must have attained at least 30 years of service credit, including reciprocity, prior to submission of this form.

30 Year One-Time Cash Payment Agreement

I understand, accept and agree to the following terms and conditions:

- I understand that upon attaining 30 years of service credit and thereafter, I can elect only **ONE** time during my County employment, to receive cash payments in the amount specified in the applicable MOU or Compensation Plan for up to 26 consecutive pay periods.
- I understand that the cash payments I receive shall be considered compensation earnable for purposes of calculating benefits or contributions for the San Bernardino County Employees' Retirement Association (SBCERA).
- I understand that San Bernardino County recommends that I consult with the SBCERA prior to signing this agreement to verify retirement eligibility.
- I understand that for tax purposes, this benefit will be taxable income.

Employee Signature

• I understand this form must be submitted directly to EMACS HR at least 15 working days prior to desired pay date.

Linployee Signature		Date				
30 Year One-Time Cash Payment Employer Acknowledgement I acknowledge the employee is requesting the one-time cash payment benefit.						
Department Head (Print & Sign)				Date		
	EMACS-HR Office Use Only - Employee Eligibility	y Verification				
Unit/Group	25 Years of Service Credit Validated as of (date))				
# of Years Validated in EMACS # of Years of Reciprocity Validated						
30 Years of Service Credit Validated as of (date)		PP Begin Date	PP End Date	EMACS-HR (Keyed By)	Date	

DISTRIBUTION: Original - EMACS HR (0030)

of Years Validated in EMACS ___

Data

of Years of Reciprocity Validated